FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>FEINBERG LARRY N</u>						2. Issuer Name and Ticker or Trading Symbol SOLENO THERAPEUTICS INC [ SLNO ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner					
(Last) (First) (Middle) 262 HARBOR DRIVE, 3RD FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 12/19/2018								Officer (give title Other (specify below) below)					
(Street) STAMFORD CT 06902			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person							
(City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye				ction	n 2A. Deemed Execution Date,		3. 4. Securities Acq					5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
				Code			v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 an			(Instr. 4)					
Common Stock, par value \$0.001 per share ("Common Stock")			2018	18			P		849,805	A	\$1.606	3 2,519	2,519,346			See footnote <sup>(1)(4)(5)</sup>			
Common Stock 12/19/20			2018	18			P		283,268	A	\$1.606	834,6	834,691			See footnote <sup>(2)(4)(5)</sup>			
Common Stock 12/19/20			2018	18		P		112,062	A	\$1.606	329,1	329,158			See footnote <sup>(3)(4)(5)</sup>				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisabl Expiration Date (Month/Day/Year)		cisable and	7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		1	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares						
Common Stock Warrant (Right to Buy)	\$2	12/19/2018			P		42,490		06/19/	2019	12/19/2023	Common Stock	42,490	(6)	42,490		I	See footnote <sup>(1)</sup> (4)(5)	
Common Stock Warrant (Right to Buy)	\$2	12/19/2018			P		14,163		06/19/	2019	12/19/2023	Common Stock	14,163	(7)	14,1	63	I	See footnote <sup>(2)</sup> (4)(5)	
Common Stock Warrant (Right to Buy)	\$2	12/19/2018			P		5,603		06/19/	2019	12/19/2023	Common Stock	5,603	(8)	5,60	03	I	See footnote <sup>(3)</sup> (4)(5)	

## **Explanation of Responses:**

- 1. These securities are owned by Oracle Partners, LP. ("Partners").
- 2. These securities are owned by Oracle Ten Fund, L.P. ("Ten Fund").
- 3. These securities are owned by Oracle Institutional Partners, L.P. ("Institutional Partners")
- 4. Larry N. Feinberg serves as the managing member of Oracle Associates, LLC, the general partner of Partners, Institutional Partners and Ten Fund, and accordingly, may be deemed to be the indirect beneficial owner of the shares beneficially owned by Partners, Institutional Partners and Ten Fund. Mr. Feinberg is the sole shareholder, director and president of Oracle Investment Management, Inc., which serves as investment manager to Partners, Institutional Partners and Ten Fund, and accordingly, may be deemed to be the beneficial owner of the shares beneficially owned by Partners, Institutional Partners and Ten Fund.
- 5. Each of the Reporting Persons identified in this statement disclaims beneficial ownership of the securities described in this statement, except to the extent of their individual respective pecuniary interest in such securities. The filing of this statement shall not be deemed an admission that any of the Reporting Persons identified in this statement are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owner of any securities specified in this statement other than those directly beneficially owned by them.
- 6. The reported securities are included within 849,805 units purchased by Partners for \$1.60625 per unit. Each unit consists of one share of common stock and one warrant to acquire 5% of a share of Common Stock.
- 7. The reported securities are included within 283,268 units purchased by Ten Fund for \$1.60625 per unit. Each unit consists of one share of common stock and one warrant to acquire 5% of a share of Common Stock.
- 8. The reported securities are included within 112,062 units purchased by Institutional Partners for \$1.60625 per unit. Each unit consists of one share of common stock and one warrant to acquire 5% of a share of Common Stock

/s/ Larry N. Feinberg

12/20/2018

\*\* Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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