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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See |
|---|
| Instruction 1(b).   |
|   |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|  |                        |          | or Section 30(n) of the investment Company Act of 1940                          |                        |  |         |                       |  |  |  |
|--|------------------------|----------|---|------------------------|--|---------|-----------------------|--|--|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br>MARIO ERNEST |                        |          | 2. Issuer Name and Ticker or Trading Symbol<br>SOLENO THERAPEUTICS INC [ SLNO ] |                        | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |         |                       |  |  |  |
| WIARIO ERINEST   |                        |          |   | X                      | Director   | Х       | 10% Owner             |  |  |  |
| (Last)<br>1235 RADIO   | (First)<br>ROAD, SUITE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/18/2018                  |                        | Officer (give title below)   |         | Other (specify below) |  |  |  |
| (Street)<br>REDWOOD<br>CITY  | CA                     | 94065    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        | 6. Indiv<br>Line)<br>X | vidual or Joint/Group<br>Form filed by One<br>Form filed by Mor<br>Person  | e Repor | rting Person          |  |  |  |
| (City)   | (State)                | (Zip)    |   |                        |  |         |                       |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( |   | 4. Securities A<br>Disposed Of (<br>5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|--------|---|--|---------------|-------|---|---|---|
|                                 |  |   | Code   | v | Amount                                 | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Common Stock                    | 05/18/2018                                 |   | Α      |   | 25,000                                 | Α             | \$1.9 | 408,324   | D   |   |

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nur<br>of<br>Deriv<br>Secur<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>osed<br>. 3, 4 | Expiration Date<br>(Month/Day/Year) |                    | Amount of |  |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|---|-------------------------------------|--------------------|-----------|--|--|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)                                       | Date<br>Exercisable                 | Expiration<br>Date | Title     | Amount<br>or<br>Number<br>of<br>Shares |  |  |  |  |

Explanation of Responses:

Remarks:

#### /s/ Anish Bhatnagar, Attorney-05/21/2018

<u>in-Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.