| SEC Form 4 |   |
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| FORM       | 4 |

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| 0                    | 0.7.12    |
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| OMB Number:          | 3235-0287 |
| Estimated average bu | rden      |
| hours per response:  | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* |  |       | 2. Issuer Name and Ticker or Trading Symbol<br>SOLENO THERAPEUTICS INC [ SLNO ]  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |                                     |  |  |  |  |
|--|--|-------|--|---|--|-------------------------------------|--|--|--|--|
| <u>Anish Bhatnagar</u>                   |  |       |  | X   | Director   | 10% Owner                           |  |  |  |  |
| (Last)<br>203 REDWOO                     | (First) (Middle)<br>REDWOOD SHORES PKWY, STE 500 |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/25/2024   | X   | Officer (give title<br>below)<br>CHIEF EXECUTIVE ( | Other (specify<br>below)<br>OFFICER |  |  |  |  |
|  |  |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Individual or Joint/Group Filing (Check Applicable Line)             |  |                                     |  |  |  |  |
| (Street)                                 |  |       |  | X   | Form filed by One Reporting Person                 |                                     |  |  |  |  |
| REDWOOD<br>CITY                          | OD CA 94065                                      |       |  |   | Form filed by More than One Reporting Person       |                                     |  |  |  |  |
| (City)                                   | (State)  | (Zip) | Rule 10b5-1(c) Transaction Indication  | *   |  |                                     |  |  |  |  |
|  |  |       | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |  |                                     |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities<br>Disposed Of<br>5) |   |                                    | Securities<br>Beneficially | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|------------------------------------|---|------------------------------------|----------------------------|---|---|
|                                 |  |   | Code                         | v | Amount (A) or (D) Price            |   | Transaction(s)<br>(Instr. 3 and 4) |                            | (1130.4)  |   |
| Common Stock                    | 01/25/2024                                 |   | <b>S</b> <sup>(1)</sup>      |   | 2,527                              | D | \$48.3                             | 171,770 <sup>(2)</sup>     | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   |                              |   |  |   | •                   |                    |   |  |  |  |  |  |
|---|---|--|---|------------------------------|---|--|---|---------------------|--------------------|---|--|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) of<br>Dispo<br>of (D)<br>(Instr | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                     | ate                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | Securities Security<br>Underlying (Instr. 5)<br>Derivative<br>Security (Instr. |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)  | (D)   | Date<br>Exercisable | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |  |  |  |

#### Explanation of Responses:

1. These shares were sold to cover tax withholding obligations in connection with the vesting of restricted stock units ("RSUs").

2. Certain of these securities are RSUs. Each RSU represents a contingent right to receive one share of Common Stock, subject to the applicable vesting schedule and conditions of each RSU.

# /s/ Anish Bhatnagar 01/29/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.