SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
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hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Instruc	tion 1(b).				Filed			Section 16(30(h) of the			rities Exchai ompany Act		1934		<u> </u>				
1. Name and Address of Reporting Person* 2. Is:								me and Tick O THER			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner								
(Last)	(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 10/02/2023								Officer (give title Other (specify below) below)					
192 LYT	192 LYTTON AVENUE				_ [4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) PALO A	.TO, CA 94301												Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City) (State) (Zip)						_		b5-1(c)											
						L af	firmati	ve defense co	onditions o	of Rule	10b5-1(c). S	See Instruc	tion 10.	ct, instruction or	wntten	pian that is	sintended	1 to satisfy	the
			Table I - N						quireo	d, Di		,		-					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					ay/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		ed (A) or tr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) (D)	Price	Transaction (Instr. 3 and				(1150.4)		
Common Stock				10/0	02/20	2/2023					5,215,00	00 <i>F</i>	\$2.5	8,418,093		I		By Vivo Opportunity Fund Holdings, L.P. ⁽¹⁾	
			Table II										neficially	Owned		<u> </u>			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	4. Transa Code		action	5. Number of Derivative		6. Date Exerci Expiration Dat (Month/Day/Ye		sable and te	7. Title and Amount Securities Underlyin Derivative Security (Instr. 3 and 4)			deriva Secur Benef Owner Follov Repor	tive Ov ties Fo icially Din d or ving (I) ted	10. Owners Form: Direct (or Indir (I) (Inst	ship of Ir Ben (D) Owr rect (Ins	11. Nature of Indirect Beneficial Ownershi (Instr. 4)
				Cod	Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount of Number of Shares		(Instr.	action(s) 4)			
Tranche B Warrants (right to buy)	\$2.5	10/02/2023			X			5,215,000	(2)		(2)	Commo Stock	¹ 5,215,00	0 \$0		0	I	Opp Fun	dings,
	nd Address o <u>pportuni</u>	f Reporting Person [*] t <u>y, LLC</u>	ŧ																
(Last) 192 LYT	TON AVE	(First) NUE	(Mid	dle)			-												
(Street) PALO ALTO, CA 94301						_													
(City) (State) (Zip)																			
		f Reporting Person [*] t <u>y Fund Holdi</u>																	
(Last) (First) (Middle) 192 LYTTON AVENUE						-													
(Street) PALO ALTO, CA 94301			01			_													
(City)		(State)	(Zip)	1															
xplanatio	n of Respon	ses:																	

1. Vivo Opportunity, LLC is the general partner of Vivo Opportunity Fund Holdings, L.P., the record holder of the securities. Vivo Opportunity, LLC disclaims beneficial ownership over such securities except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.

The Tranche B Warrants are immediately exercisable and expire upon the earlier of (i) November 8, 2026 or (ii) 30 days following receipt of Food and Drug Administration's marketing approval of Diazoxide Choline Extended-Release tablets (DCCR) for the treatment of Prader-Willi syndrome (PWS).



HOLDINGS, L.P. By: Vivo Opportunity, LLC, its general partner, By: /s/ Hongbo Lu ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.