| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

3235-0287

OMB Number:

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSH |
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| Section obligat | this box if no lo n 16. Form 4 or ions may contir tion 1(b). | | STATEN | Filed pu | ursuani | t to Sectio | n 16(| a) of the Secu | rities Exchar | nge Act of 1 | | HIP | | nber: average burden response: | 0.5 |
|--|---|--|---|----------|---|-------------|-------------------------------|--------------------|--|-------------------------------------|---|---|--|---|--|
| 1. Name and Address of Reporting Person* Mackaness James H (Last) (First) (Middle) 203 REDWOOD SHORES PKWY, STE 500 | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>SOLENO THERAPEUTICS INC</u> [SLNO] 3. Date of Earliest Transaction (Month/Day/Year) 07/27/2022 | | | | | | | Relationship of Reporting Person(s) to Issuer heck all applicable) Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer | | | mer |
| (Street) REDWOOD CITY CA 94065 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line | i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction Date 3. Transaction Date, Execution Date, Executio | | | | | | | | | | | | | | |
| (Mont | | | | nth/Day/ | Day/Year) if any (Month/Day/Year | | ar) Code (Ins 8) Code V | _ | (A) o (D) | r Price | Beneficia Owned Fo Reported Transacti (Instr. 3 a | olĺowing (Ì) on(s) | (Instr. 4) | eneficial wnership nstr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | ansaction Deri de (Instr. Sec Acq or D of (I | | Derivative E | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | d Amount ies g Security nd 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Employae | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | | |

Explanation of Responses:

\$0.173

1. One fourth of the shares subject to the option shall vest on August 1, 2022 and each three-month anniversary thereafter, subject to the Reporting Person continuing to be a Service Provider (as defined in the Issuer's 2014 Equity Incentive Plan) through each such date.

(1)

Remarks:

stock

buy)

option (right to

/s/ James Mackaness

Common

Stock

07/27/2032

** Signature of Reporting Person

300,000

\$0.00

07/29/2022

300,000

D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

07/27/2022

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

300,000