SEC Form 4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMR	APPROVAL

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hours per response:	0.5

to Section 16. Form 4 or Form 5 obligations may continue. See				NT OF CHANGES IN BENEFICIAL OWNERSHIP d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940															
1. Name and Address of Reporting Person <sup>*</sup> FEINBERG LARRY N				2.	or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name <b>and</b> Ticker or Trading Symbol SOLENO THERAPEUTICS INC [SLNO] 5. Relationship of Reporting R (Check all applicable) Director												ting Person(s) to Issuer		
(Last) (First) (Middle) 262 HARBOR DRIVE, 3RD FL					3. Date of Earliest Transaction (Month/Day/Year) 06/05/2020								Officer (give title Other (specify below) below)						
(Street) STAMFORD CT 06902			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(S	tate) (.	Zip)											Persor					
		Table	I - Non-Deriva	ativ	e S	ecur	rities	Acqu	ired,	Dispose	d of, o	r Benef	icially	Owne	d				
1. Title of	Security (Ins	str. 3)	2. Transaction Date (Month/Day/Yea	ar)   E	Exect If any			3. Transa Code 8)		4. Securities Disposed O 5)			Secu	wing		6. Owners Form: Dir (D) or Indirect (I (Instr. 4)	ect In Bo ) O	Nature direct eneficia wnersh istr. 4)	al 1ip
								Code	v	Amount	(A) or (D)	Price	Trans	saction(s					
Common Stock, par value \$0.001 per share ("Common Stock") 06/05/2020			r 06/05/2020				s		49,325	D	\$3.336	6 8	805,918		I		See footnote <sup>(1)(4)(5)</sup>		
Common Stock 06/08/2020						S		150,918	D	\$3.401	.2 6	655,000		I		See footnote <sup>(1)(4)(5)</sup>			
Common Stock			<u> </u>						<u> </u>	2,	2,665,050		0 I		See footnote <sup>(2)(4)(5)</sup>				
Common Stock											3	350,334		Ι		See footnote <sup>(3)(4)(5)</sup>			
		Та	ble II - Derivat (e.g., pi							Disposed ns, conve				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction     3A. Deemed     4.     5       Date     Execution Date,     Transaction     Code (Instr.     5       ivative     (Month/Day/Year)     (Month/Day/Year)     (Month/Day/Year)     5				xpirat	Exercisable a ion Date Day/Year)	Ar Se Ur De Se	Title and nount of scurities derlying rrivative curity (Ins and 4)	Deri Secu (Inst	Derivative deri Security Sec (Instr. 5) Ber Ow Foll Rep Trai		curities For eneficially Dir vned or		h. 11. wnership orm: Ben rect (D) Owu Indirect (Ins (Instr. 4)				
				Co	de	v	(A)		Date Exercis	Expira able Date	tion Ti	Amou or Numb of Share	ber						
	nd Address o	f Reporting Person <sup>*</sup> RRY N																	
(Last) 262 HAI	RBOR DRI	(First) VE, 3RD FL	(Middle)																
(Street) STAMF	ORD	СТ	06902																
(City)		(State)	(Zip)																
		f Reporting Person <sup>*</sup> TNERS LP	r																
(Last) 262 HAI	RBOR DRI	(First) VE, 3RD FL	(Middle)																
(Street)	ORD	СТ	06902																

Explanation of Responses:

(State)

(Zip)

(City)

1. These securities are owned by Oracle Ten Fund, L.P. ("Ten Fund").

2. These securities are owned by Oracle Partners, LP. ("Partners").

3. These securities are owned by Oracle Institutional Partners, L.P. ("Institutional Partners")

4. Larry N. Feinberg serves as the managing member of Oracle Associates, LLC, the general partner of Partners, Institutional Partners and Ten Fund, and accordingly, may be deemed to be the indirect beneficial owner of the shares beneficially owned by Partners, Institutional Partners and Ten Fund. Mr. Feinberg is the sole shareholder, director and president of Oracle Investment Management, Inc., which serves as investment manager to Partners, Institutional Partners and Ten Fund, and accordingly, may be deemed to be the beneficial owner of the shares beneficially owned by Partners, Institutional Partners and Ten Fund, and accordingly, may be deemed to be the beneficial owner of the shares beneficially owned by Partners, Institutional Partners and Ten Fund, and accordingly, may be deemed to be the beneficial owner of the shares beneficially owned by Partners, Institutional Partners and Ten Fund, and accordingly, may be deemed to be the beneficial owner of the shares beneficially owned by Partners, Institutional Partners and Ten Fund, and accordingly, may be deemed to be the beneficial owner of the shares beneficially owned by Partners, Institutional Partners and Ten Fund, and accordingly, may be deemed to be the beneficial owner of the shares beneficially owned by Partners, Institutional Partners and Ten Fund.

5. Each of the Reporting Persons identified in this statement disclaims beneficial ownership of the securities described in this statement, except to the extent of their individual respective pecuniary interest in such securities. The filing of this statement shall not be deemed an admission that any of the Reporting Persons identified in this statement are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owner of any securities specified in this statement other than those directly beneficially owned by them.

/s/ Larry N. Feinberg06/09/2020ORACLE PARTNERS, L.P.,<br/>By: Oracle Associates, LLC,<br/>its General Partner, By: /s/<br/>Larry N. Feinberg, Managing<br/>Member06/09/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.