| SEC Form 4   |              |  |   |           |                |                                    |                       |   |  |   |   |  |  |
|--|--------------|--|---|-----------|----------------|------------------------------------|-----------------------|---|--|---|---|--|--|
| FORM 4 UNIT  |              | D STATES                                 | SECURITIES<br>Washing   |           | DMMIS          |                                    | OMB APPROVAL          |   |  |   |   |  |  |
| Check this box if no long<br>Section 16. Form 4 or Fo<br>obligations may continue<br>Instruction 1(b). | rm 5         | Filed purs                               | OF CHANGES<br>uant to Section 16(a) (<br>Section 30(h) of the In  | of the Se | curitie        | s Exchange A                       | Act of 193            |   | Es   | MB Number:<br>timated average burd<br>urs per response:           | 3235-0287<br>den<br>0.5   |  |  |
| 1. Name and Address of Reporting Person*<br><u>Volck Birgitte</u>                                      |              |  | 2. Issuer Name and Ticker or Trading Symbol<br>SOLENO THERAPEUTICS INC [ SLNO ]   |           |                |                                    |                       |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |   |   |  |  |
| (Last) (First) (Middle)  |              |  | Date of Earliest Transa<br>25/2023  | ction (M  | onth/D         | ay/Year)                           |                       | Officer (give title Other (speci<br>below) below) |  |   |   |  |  |
| 203 REDWOOD SHORES PKWY, STE 500(Street)   |              |  | Amendment, Date of  | Original  | Filed (        | Month/Day/Ye                       | 6. Indi<br>Line)<br>X | , ,   |  |   |   |  |  |
| REDWOOD<br>CITY CA   | 94065        |  |   |           |                |                                    |                       |   | Form filed by<br>Person  | More than One Rep   | orting  |  |  |
| (City) (State  | e) (Zip)     | Ru                                       | <ul> <li>Rule 10b5-1(c) Transaction Indication</li> <li>Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.</li> </ul> |           |                |                                    |                       |   |  |   |   |  |  |
|  | Table I - No | n-Derivative                             | Securities Acq  | uired,    | Disp           | osed of, o                         | or Ben                | eficially   | Owned  |   |   |  |  |
| Date   |              | 2. Transaction<br>Date<br>(Month/Day/Yea | Execution Date,   |           | ction<br>nstr. | 4. Securities<br>Disposed Of<br>5) |                       |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Followin<br>Reported                           | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |              |  |   | Code      | v              | Amount                             | (A) or<br>(D)         | Price   | Transaction(s)<br>(Instr. 3 and 4)   |   | (1150.4)  |  |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8)<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |   | 6. Date Exerc<br>Expiration Da<br>(Month/Day/) | ate | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|---|---|--|---|---|---|--|-----|--|--------------------|---|--|--|--|---|--|
|   |   |  |   | Code  | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares   |  |  |   |  |
| Stock<br>option<br>(right to<br>buy)                | \$5.03  | 05/25/2023                                 |   | A   |   | 2,666  |     | (1)  | 05/25/2033         | Common<br>Stock                                     | 2,666  | \$0.00   | 2,666  | D |  |
| Stock<br>option<br>(right to<br>buy)                | \$5.25  | 05/26/2023                                 |   | Α   |   | 10,000   |     | (2)  | 05/26/2033         | Common<br>Stock                                     | 10,000   | \$0.00   | 10,000   | D |  |

## Explanation of Responses:

1. The shares subject to the Option shall vest on the earlier of the twelve-month anniversary of May 25, 2023 or the day before the next annual stockholder meeting, subject to the Reporting Person continuing to be a Service Provider through such date.

2. The shares subject to the Option shall vest on November 26, 2023, subject to the Reporting Person continuing to be a Service Provider through such date.

**Remarks:** 

## /s/ Anish Bhatnagar, Attorney-05/26/2023

<u>in-Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.