

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Teknoinvest VIII KS <hr/> (Last) (First) (Middle) V/ RUNE DYBESLAND,, SMALGANGEN 3 <hr/> (Street) 0188 OSLO Q8 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/12/2014	3. Issuer Name and Ticker or Trading Symbol Capnia, Inc. [CAPN]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	108,410	D	
Common Stock	90,155	I	See Footnote ⁽¹⁾

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares ^M			
Options to purchase Common Stock	03/02/2009	03/02/2019	Common Stock	1,822 ⁽²⁾	\$ 3.48	D	
Options to purchase Common Stock	03/02/2009	03/02/2019	Common Stock	500 ⁽³⁾	\$ 3.48	D	
Options to purchase Common Stock	03/02/2009	03/02/2019	Common Stock	250 ⁽⁴⁾	\$ 3.48	D	
Options to purchase Common Stock	03/02/2009	03/02/2019	Common Stock	1,166 ⁽⁵⁾	\$ 3.48	I	See Footnote ⁽¹⁾
Options to purchase Common Stock	03/02/2009	03/02/2019	Common Stock	583 ⁽⁶⁾	\$ 3.48	I	See Footnote ⁽¹⁾

Explanation of Responses:

- These shares are held directly by Teknoinvest VIII B (GP) AS. Teknoinvest VIII GP KS is the general partner of Teknoinvest VIII KS.
- The option was granted on March 2, 2009 and the shares subject to the option under the 1999 Incentive Stock Plan will vest and be exercisable according to the following schedule: one-forty-eighth (1/48th) of the total number of shares shall vest upon completion of one month continuous service beginning January 1, 2005 and 1/48th of such shares shall vest each month of continuous service thereafter.
- The option was granted on March 2, 2009 and the shares subject to the option under the 1999 Incentive Stock Plan will vest and be exercisable according to the following schedule: one-forty-eighth (1/48th) of the total number of shares shall vest upon completion of one month continuous service beginning July 15, 2007 and 1/48th of such shares shall vest each month of continuous service thereafter.
- The option was granted on March 2, 2009 and the shares subject to the option under the 1999 Incentive Stock Plan will vest and be exercisable according to the following schedule: one-forty-eighth (1/48th) of the total number of shares shall vest upon completion of one month continuous service beginning October 15, 2008 and 1/48th of such shares shall vest each month of continuous service thereafter.
- The option was granted on March 2, 2009 and the shares subject to the option under the 1999 Incentive Stock Plan will vest and be exercisable according to the following schedule: one-forty-eighth (1/48th) of the total number of shares shall vest upon completion of one month continuous service beginning July 15, 2007 and 1/48th of such shares shall vest each month of continuous service thereafter.
- The option was granted on March 2, 2009 and the shares subject to the option under the 1999 Incentive Stock Plan will vest and be exercisable according to the following schedule: one-forty-eighth (1/48th) of the total number of shares shall vest upon completion of one month continuous service beginning October 15, 2008 and 1/48th of such shares shall vest each month of continuous service thereafter.

Teknoinvest VIII KS. By
Teknoinvest VIII GP KS, its
general partner. By: /s/ 11/12/2014
Antoun Nabhan, As Attorney
in Fact

** Signature of Reporting Person Date

Teknoinvest VIII B (GP) AS.
By: /s/ Antoun Nabhan, As 11/12/2014
Attorney in Fact

** Signature of Reporting Person Date

Teknoinvest VIII GP KS.
By: /s/ Antoun Nabhan, As 11/12/2014
Attorney in Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned, as a Section 16 reporting person of Capnia, Inc. (the "Company"), hereby constitutes and appoints Anish Bhatnagar, Antoun Nabhan and David D. O'Toole and each of them, the undersigned's true and lawful attorney-in-fact, to:

1. Prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain EDGAR codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;

2. Complete and execute Forms 3, 4 and 5 and other forms and all amendments thereto as such attorney-in-fact shall in his or her discretion determine to be required or advisable pursuant to Section 16 of the Securities Exchange Act of 1934 (as amended) and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Company; and

3. Do all acts necessary in order to file such forms with the SEC, any securities exchange or national association, the Company and such other person or agency as the attorney-in-fact shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorneys-in-fact and agent shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms ID, 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company and the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 10 day of August, 2014.

Teknoinvest VIII B (GP) AS
Teknoinvest VIII GP KS
Teknoinvest VII KS

/s/ Rune Dybesland

Rune Dybesland

Exhibit 99

Form 4 Joint Filer Information

Name: Teknoinvest VIII B (GP) AS

Address: v/ Rune Dybesland, Smalgangen 3
0188 Oslo, Norway

Designated Filer: Teknoinvest VIII KS

Issuer & Ticker Symbol: Capnia, Inc. (CPNAU, CAPN, CAPNW)

Date of Event Requiring Statement: November 12, 2014

Signature: /s/ Antoun Nabhan, Attorney-in-Fact, Teknoinvest VIII B (GP) AS

Name: Teknoinvest VIII GP KS

Address: v/ Rune Dybesland, Smalgangen 3
0188 Oslo, Norway

Designated Filer: Teknoinvest VIII KS

Issuer & Ticker Symbol: Capnia, Inc. (CPNAU, CAPN, CAPNW)

Date of Event Requiring Statement: November 12, 2014

Signature: /s/ Antoun Nabhan, Attorney-in-Fact, Teknoinvest VIII GP KS