SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			-						
1. Name and Address of Reporting Person* 2. Date of Event Requiring Statemer (Month/Day/Year) 08/01/2022		3. Issuer Name and Ticker or Trading Symbol <u>SOLENO THERAPEUTICS INC</u> [SLNO]							
(Last) (First) (Middle) C/O THE CARLYLE GROUP 1001 PENNSYLVANIA AVE. NW,		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				File	 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing 		
SUITE 220S			Officer (give title below)		Othe belov	r (specify v)		neck Applicat Form file	
(Street) WASHINGTON DC 20004- 2505					2	Person X Form filed by More than One Reporting Person			
(City) (State) (Zip)									
	Table I - N	Non-Deriva	ative Securities Be	nefic	ially C	Owned			
1. Title of Security (Instr. 4)		Beneficially Owned (Instr. Form:		Direct Ov		. Nature of Indirect Beneficial Dwnership (Instr. 5)			
Common Stock			18,022,602			Ι	See	footnotes ⁽¹⁾)(2)(3)
			ve Securities Bene rants, options, con		-)		
1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration D (Month/Day/	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversi or Exerci Price of	ion ise	e Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Derivative Security			
Stock Option (right to buy)	(4)	12/21/2028	Common Stock	20,	,000	1.57		Ι	See footnotes ⁽¹⁾⁽²⁾ (3)(5)
Stock Option (right to buy)	(6)	06/10/2029	Common Stock	12,	,357	2.5		I	See footnotes ⁽¹⁾⁽²⁾ (3)(5)
Stock Option (right to buy)	(6)	05/18/2030	Common Stock	9,	530	3.41		Ι	See footnotes ⁽¹⁾⁽²⁾ (3)(5)
Stock Option (right to buy)	(6)	01/08/2031	Common Stock	40	,000	2.24		Ι	See footnotes ⁽¹⁾⁽²⁾ (3)(5)
Stock Option (right to buy)	(6)	06/01/2031	Common Stock	31,	,862	1.02		I	See footnotes ⁽¹⁾⁽²⁾ (3)(5)
Warrants	(7)	03/29/2027	Common Stock	7,72	0,000	0.3		Ι	See footnotes ⁽¹⁾⁽²⁾ ₍₃₎
Warrants	12/21/2018	12/21/2023	Common Stock	233	8,463	2		Ι	See footnotes ⁽¹⁾⁽²⁾ ⁽³⁾
1. Name and Address of Reporting Perso Carlyle Group Inc.	n*								
(Last) (First) C/O THE CARLYLE GROUP 1001 PENNSYLVANIA AVE. NW	(Middle) 7, SUITE 220)S							
(Street) WASHINGTON DC	20004-2505								

(City)	(State)	(Zip)				
1. Name and Address of Reporting Person [*] Carlyle Holdings I GP Inc.						
(Last) C/O THE CARL 1001 PENNSYL	(First) YLE GROUP VANIA AVE. NW	(Middle) 7, SUITE 220S				
(Street) WASHINGTON	DC	20004-2505				
(City)	(State)	(Zip)				
	s of Reporting Perso <u>ngs I GP Sub I</u>					
(Last) C/O THE CARL 1001 PENNSYL	(First) YLE GROUP VANIA AVE. NW	(Middle) 7, SUITE 220S				
(Street) WASHINGTON	DC	20004-2505				
(City)	(State)	(Zip)				
1. Name and Addres Carlyle Holdi	es of Reporting Perso ngs I L.P.	n*				
(Last) C/O THE CARL 1001 PENNSYL	(First) YLE GROUP VANIA AVE, NW	(Middle) 7, SUITE 220S				
(Street) WASHINGTON	DC	20004-2505				
(City)	(State)	(Zip)				
	s of Reporting Perso <u>y Holdings L.I</u>					
(Last) C/O THE CARL 1001 PENNSYL	(First) YLE GROUP VANIA AVE. NW	(Middle) 7, SUITE 220S				
(Street) WASHINGTON	DC	20004-2505				
(City)	(State)	(Zip)				
1. Name and Addres TC Group, LI	s of Reporting Perso	n*				
(Last) C/O THE CARL 1001 PENNSYL	(First) YLE GROUP VANIA AVE. NW	(Middle) 7, SUITE 220S				
(Street) WASHINGTON	DC	20004-2505				
(City)	(State)	(Zip)				
1. Name and Addres	s of Reporting Perso	n*				

Carlyle Investment Management LLC						
(Last)	(First)	(Middle)				
C/O THE CARL	YLE GROUP					
1001 PENNSYLVANIA AVE. NW, SUITE 220S						
(Street) WASHINGTON	DC	20004-2505				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person [*] Carlyle Genesis UK LLC						
(Last)	(First)	(Middle)				
C/O THE CARL	YLE GROUP					
1001 PENNSYLVANIA AVE. NW, SUITE 220S						
(Street) WASHINGTON	DC	20004-2505				
(City)	(State)	(Zip)				

Explanation of Responses:

1. Reflects securities held of record by Abingworth Bioventures VII LP ("ABV VII"). ABV VII has delegated to Abingworth LLP ("Abingworth") all investment and dispositive power over the securities held of record by ABV VII.

2. The Carlyle Group Inc., which is a publicly traded entity listed on Nasdaq, is the sole shareholder of Carlyle Holdings I GP Inc., which is the sole member of Carlyle Holdings I GP Sub L.L.C., which is the general partner of Carlyle Holdings I L.P., which, with respect to the securities reported herein, is the managing member of CG Subsidiary Holdings L.L.C., which is the managing member of TC Group, L.L.C., which is the managing member of Carlyle Investment Management, L.L.C., which is the sole member of Carlyle Genesis UK LLC (each of the foregoing entities, the "Carlyle Entities").

3. On August 1, 2022, entities affiliated with The Carlyle Group Inc. acquired Abingworth (the "Acquisition"). Following the Acquisition, Carlyle Genesis UK LLC became the principal member of Abingworth LLP. As a result, each of the Carlyle Entities may be deemed to have acquired beneficial ownership of the securities held of record by ABV VII or beneficially owned by Abingworth. Each of them disclaims beneficial ownership of such securities, except to the extent of their pecuniary interest therein.

4. The stock option will vest in 48 substantially equal monthly installments commencing on December 21, 2018.

5. Under an agreement between Andrew Sinclair and Abingworth, Dr. Sinclair is deemed to hold the stock option and any shares of Common Stock issuable upon exercise of the stock option for the benefit of ABV VII, and must exercise the stock option solely upon the direction of Abingworth.

6. The stock option is fully vested and exerciseable.

7. The warrants contain a provision prohibiting exercise to the extent that the holder, together with its affiliates, would beneficially own in excess of 4.99% of the total number of shares of Common Stock then issued and outstanding.

Remarks:

Following the Acquisition, the Carlyle Entities, ABV VII and Abingworth intend to file Section 16 reports jointly.

The Carlyle Group Inc., By: /s/ Anne Frederick, Attorney-in-fact for Curtis 08/11/2022 L. Buser, Chief Financial Officer Carlyle Holdings I GP Inc., By: /s/ Anne Frederick, Attorney-in-fact 08/11/2022 for Curtis L. Buser. Managing Director and Chief Financial Officer Carlyle Holdings I GP Sub L.L.C., By: Carlyle Holdings I GP Inc., its sole member, By: /s/ Anne 08/11/2022 Frederick, Attorney-in-fact for Curtis L. Buser, Managing Director and **Chief Financial Officer** Carlyle Holdings I L.P., By: /s/ Anne Frederick, Attorney-in-fact for Curtis 08/11/2022 . Buser, Managing Director <u>CG Subsidiary Holdings</u> 08/11/2022 .L.C., By: /s/ Anne Frederick, Attorney-in-fact

<u>for Curtis L. Buser,</u> <u>Managing Director</u>	
<u>TC Group, L.L.C., By: /s/</u> <u>Anne Frederick, Attorney-</u> <u>in-fact for Curtis L. Buser,</u> <u>Managing Director</u>	<u>08/11/2022</u>
Carlyle Investment Management L.L.C., <u>By:</u> /s/ Anne Frederick, Attorney-in-fact for Curtis L. Buser, <u>Chief Financial</u> <u>Officer</u>	<u>08/11/2022</u>
Carlyle Genesis UK LLC, By: Carlyle Investment Management L.L.C., its sole member, By: /s/ Anne Frederick, Attorney-in-fact for Curtis L. Buser, Chief Financial Officer	
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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