

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>MARIO ERNEST</b>  (Last) (First) (Middle) <b>203 REDWOOD SHORES PKWY, STE 500</b>  (Street) <b>REDWOOD CITY CA 94062</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>SOLENO THERAPEUTICS INC [ SLNO ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <b>08/26/2022</b>	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								157,542 <sup>(1)</sup>	D	
Common Stock								62,000 <sup>(1)</sup>	I	See footnote <sup>(2)</sup>
Common Stock								20,752 <sup>(1)</sup>	I	See footnote <sup>(3)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock option (right to buy)	\$335.5 <sup>(4)</sup>							(5)	08/04/2024	Common Stock	663 <sup>(4)</sup>	663 <sup>(4)</sup>	D	
Stock option (right to buy)	\$335.5 <sup>(4)</sup>							(5)	08/04/2024	Common Stock	93 <sup>(4)</sup>	93 <sup>(4)</sup>	D	
Stock option (right to buy)	\$135 <sup>(4)</sup>							(5)	01/11/2025	Common Stock	66 <sup>(4)</sup>	66 <sup>(4)</sup>	D	
Stock option (right to buy)	\$349.5 <sup>(4)</sup>							(5)	05/15/2025	Common Stock	66 <sup>(4)</sup>	66 <sup>(4)</sup>	D	
Stock option (right to buy)	\$90 <sup>(4)</sup>							(5)	06/08/2026	Common Stock	361 <sup>(4)</sup>	361 <sup>(4)</sup>	D	
Stock option (right to buy)	\$54 <sup>(4)</sup>							(5)	05/08/2027	Common Stock	601 <sup>(4)</sup>	601 <sup>(4)</sup>	D	
Stock option (right to buy)	\$30.6 <sup>(6)</sup>							(5)	06/11/2028	Common Stock	1,062 <sup>(6)</sup>	1,062 <sup>(6)</sup>	D	
Stock option (right to buy)	\$39.45 <sup>(6)</sup>							(5)	06/10/2029	Common Stock	823 <sup>(6)</sup>	823 <sup>(6)</sup>	D	
Stock option (right to buy)	\$51.15 <sup>(6)</sup>							(5)	05/18/2030	Common Stock	635 <sup>(6)</sup>	635 <sup>(6)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Stock option (right to buy)	\$33.6 <sup>(6)</sup>							(5)	01/08/2031	Common Stock	2,666 <sup>(6)</sup>		2,666 <sup>(6)</sup>	D		
Stock option (right to buy)	\$15.3 <sup>(6)</sup>							(5)	06/01/2031	Common Stock	2,124 <sup>(6)</sup>		2,124 <sup>(6)</sup>	D		
Stock option (right to buy)	\$2.55 <sup>(6)</sup>							(7)	06/01/2032	Common Stock	2,666 <sup>(6)</sup>		2,666 <sup>(6)</sup>	D		
Warrant (right to buy)	\$4.5 <sup>(8)</sup>								03/31/2022	03/31/2027	Common Stock	62,000 <sup>(8)</sup>		62,000 <sup>(8)</sup>	D	
Warrant (right to buy)	\$4.5 <sup>(8)</sup>								03/31/2022	03/31/2027	Common Stock	62,000 <sup>(8)</sup>		62,000 <sup>(8)</sup>	I	See footnote <sup>(2)</sup>

**Explanation of Responses:**

- The number of shares beneficially owned reflects the 1-for-15 reverse stock split effected August 26, 2022.
- The securities are held by Mario 1998 Irrevocable Trust, of which the Reporting Person is the ultimate beneficiary.
- The shares are held by Martha Mario Nonelective Trust.
- The per share exercise price and number of shares subject to the option reflect the 1-for-5 reverse stock split effected October 15, 2017 and the 1-for-15 reverse stock split effected August 26, 2022.
- All of the shares subject to this option are fully vested and exercisable as of the date hereof.
- The per share exercise price and number of shares subject to the option reflect the 1-for-15 reverse stock split effected August 26, 2022.
- The shares subject to the Option shall vest on the earlier of the twelve-month anniversary of June 1, 2022 or the day before the next annual stockholder meeting, subject to Reporting Person continuing to be a Service Provider through each such date.
- The per share exercise price and number of shares subject to the warrant reflect the 1-for-15 reverse stock split effected August 26, 2022.

**Remarks:**

/s/ Anish Bhatnagar, Attorney-in-Fact     10/14/2022

\*\* Signature of Reporting Person     Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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