(Street) PALO ALTO,

(City)

(State)

1. Name and Address of Reporting Person\*

94301

(Zip)

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Pulla 10h5.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

intende defens	ed to satisfy the e conditions of ee Instruction	affirmative Rule 10b5-																	
1. Name and Address of Reporting Person* <u>Vivo Opportunity, LLC</u>				2. Issuer Name <b>and</b> Ticker or Trading Symbol SOLENO THERAPEUTICS INC [ SLNO ]							NO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director							
(Last) (First) (Middle) 192 LYTTON AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 08/27/2024							Officer (give title Other (specify below) below)								
(Street) PALO ALTO, CA 94301			14301	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person									
(City)	(St		Zip)	tivo So	curiti	ios A	cauir	rod	Disposed	of or	Ronofi	cia	Ilv Own	nd					
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye			2A. Deemed Execution Date,		ate,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or			5. Amount of			6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership			
					ļ	Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)			
Common	Stock		08/27/2024				S		500,000	D	\$48.73	3(2)	6,816,	851	By Opp Fur Hol		Fund	portunity nd ldings,	
Common	Stock		08/28/2024	ı			S		425,000	D	\$47.35	5(3)	6,391,	851	I		By Vir Oppor Fund Holdir L.P. <sup>(1)</sup>	rtunity ngs,	
Common	Stock		08/29/2024	ļ			S		100,000	D	<b>\$</b> 47.22	(4)	6,291,	851	By Vivo Opportu 1 I Fund Holding L.P. <sup>(1)</sup>		rtunity ngs,		
		Та	ble II - Derivati (e.g., pu						isposed of s, convert				y Owned	k					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti	4. 5. Nun Transaction of Code (Instr. Deriva		ber 6. Date E Expiratio (Month/I		xercisable and	7. Ti Ame Sec Und Deri Sec			3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Beneficial Ownership (Instr. 4)	
				Code V	, (A	A) (D)	) Da	ite ercisa	Expiratio ble Date	on Title	Amour or Number of Shares	r							
	nd Address of	Reporting Person* <u>y, LLC</u>																	
(Last)	TON AVE	(First)	(Middle)																
					I .														

<u>Vivo Opportunity Fund Holdings, L.P.</u>								
(Last)	(First)	(Middle)						
192 LYTTON AVENUE								
(Street)								
PALO ALTO,	CA	94301						
(City)	(State)	(Zip)						

## **Explanation of Responses:**

- 1. Vivo Opportunity, LLC is the general partner of Vivo Opportunity Fund Holdings, L.P., the record holder of the securities. Vivo Opportunity, LLC disclaims beneficial ownership over such securities except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
- 2. The price reported herein is a weighted average price. These shares were sold on the open market in multiple transactions at prices ranging from \$47.00 to \$51.17, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares acquired at each separate price within the ranges set forth in footnote (2) to this Form 4.
- 3. The price reported herein is a weighted average price. These shares were sold on the open market in multiple transactions at prices ranging from \$46.79 to \$48.92, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares acquired at each separate price within the ranges set forth in footnote (3) to this Form 4.
- 4. The price reported herein is a weighted average price. These shares were sold on the open market in multiple transactions at prices ranging from \$46.47 to \$47.95, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares acquired at each separate price within the ranges set forth in footnote (4) to this Form 4.

VIVO OPPORTUNITY, LLC,
By: /s/ Kevin Dai

VIVO OPPORTUNITY
FUND HOLDINGS, L.P, By:
Vivo Opportunity, LLC, its
general partner, By: /s/ Kevin
Dai

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.